

ASTMAX Co., Ltd.

Balance Sheet

(as of March 31, 2005)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	[1,033,723]	Current Liabilities	[557,691]
Cash & Equivalents	353,381	Short-Term Borrowings	150,600
Securities	116,615	Long-Term Borrowings due in One Year	17,996
Prepaid Expenses	5,788	Corporate Bond due in One Year	30,000
Guarantee Deposits	448,238	Borrowed securities	1,397
Accounts Receivable	72,617	Accrued Corporate Tax, etc.	212,703
Deferred Tax Assets	36,876	Accounts Payable	28,911
Others	205	Accrued Expenses	70,479
		Deposits Received	3,643
Fixed Assets	[1,010,133]	Reserve for Bonus Payments	29,826
Tangible Fixed Assets	(12,475)	Reserve for Incentive Payrolls	12,124
Building Attached Structures	4,651	Others	9
Instruments & Fixtures	7,823		
Intangible Fixed Assets	(16,279)	Fixed Liabilities	[73,449]
Telephone Subscription Rights	1,104	Corporate Bond	25,000
Software	15,175	Long-term Borrowings	10,010
		Reserve for Retirement Allowance for Employees	7,545
Investments & Others	(981,378)	Reserve for Retirement Allowance for Directors	28,540
Investment in securities	5,676	Gurantee Deposits Received	2,354
Subsidiary Companies	616,260		
Investment in Capital	95,700		
Long-term Guarantee Deposits	220,410	Total Liabilities	631,141
Long-term Prepaid Expenses	1,594		
Long-term Deferred Tax Assets	14,665		
Insurance Fund	27,072		
		Shareholders' Equity	
		Common Stock	[594,500]
		Additional Paid-in Capital	[244,500]
		Retained Earnings	[573,312]
		Profit Reserve	9,570
		Contingent Reserve	60,000
		Unappropriated Profit	503,742
		Evaluation on Investment in Securities	[402]
		Total Shareholders' Equity	1,412,714
Total Assets	2,043,856	Total Liabilities & Shareholders' Equity	2,043,856