

ASTMAX Co., Ltd.

Income Statement

From April 1, 2004 to March 31, 2005

(Unit: Thousand Yen)

Ordinary Items			
Operating Activities			
	Operating Income		1,092,520
	Income from Commodity Advisory Services	372,949	
	Income from Proprietary Commodity Dealing Activities	676,644	
	Income from Investment in Funds, Equities, Etc.	42,926	
	Operating Expenses		601,556
	Selling, General & Administrative Expenses	601,556	
	Operating Profit		490,963
Non-operating Activities			
	Non-Operating Profit		8,784
	Interest Income	53	
	Service Fee Income	8,182	
	Other Non-Operating Profit	548	
	Non-operating Expenses		8,848
	Interest Expenses	3,979	
	Interest Expenses on Corporate Bond	268	
	Foreign Exchange Loss	167	
	Other Non-Operating Losses	4,433	
	Ordinary Profit		490,899
Extraordinary Items			
	Extraordinary Loss		5,861
	Loss on Capital Redemption of Subsidiary Company	3,816	
	Loss on Disposal of Software	2,044	
Net Income Before Tax			485,037
	Corporate Tax and Other Taxes		229,861
	Adjustment of Corporate Tax and Other Taxes		30,678
Net Income for the Period			285,854
	Retained Earnings at the Beginning of the Period		217,887
Unappropriated Profit for the Period			503,742