ASTMAX Co., Ltd. and Subsidiaries Consolidated Balance Sheets

(as of March 31, 2005)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	[1,161,280]	Current Liabilities	[581,324]
Cash & Equivalents	435,735	Short-Term Borrowings	150,600
Securities	116,615	Long-Term Borrowings due in One Year	17,996
Prepaid Expenses	6,839	Corporate Bond due in One Year	30,000
Guarantee Deposits	448,238	Borrowed securities	1,397
Accounts Receivable	116,501	Accrued Corporate Tax, etc.	225,243
Deferred Tax Assets	36,876	Accounts Payable	28,613
Others	474	Accrued Expenses	71,988
		Deposits Received	4,170
Fixed Assets	[837,433]	Reserve for Bonus Payments	39,180
Tangible Fixed Assets	(13,242)	Reserve for Incentive Payrolls	12,124
Building Attached Structures	4,895	Others	9
Instruments & Fixtures	8,346		
Intangible Fixed Assets	(16,279)	Fixed Liabilities	[72,292]
Telephone Subscription Rights	1,104	Corporate Bond	25,000
Software	15,175	Long-term Borrowings	10,010
Investments & Others	(807,912)	Reserve for Retirement Allowance for Employees	8,742
Admission fee	1,300	Reserve for Retirement Allowance for Directors	28,540
Investment in securities	215,588		
Investment in Capital	293,327	Total Liabilities	653,616
Long-term Guarantee Deposits	250,410		
Long-term Prepaid Expenses	2,092	Shareholders' Equity	
Long-term Deferred Tax Assets	14,665	Common Stock	[594,500]
Insurance Fund	30,529	Additional Paid-in Capital	[244,500]
		Retained Earnings	[497,574]
		Net Income for the Period	262,767
		Foreign Exchange Conversion Adjustment	[1,790]
		Evaluation on Investment in Securities	[10,314]
		Total Shareholder's Equity	1,345,099
Total Assets	1,998,716	Total Liabilities & Shareholders' Equity	1,998,716