

ASTMAX Co., Ltd. And Subsidiaries

Consolidated Income Statements

From April 1, 2004 to March 31, 2005

(Unit: Thousand Yen)

Ordinary Items			
Operating Activities			
	Operating Incomes		1,188,309
	Income from Commodity Advisory Services	386,439	
	Income from Security Advisory Services	44,987	
	Income from Proprietary Commodity Dealing Activities	676,644	
	Income from Investment in Funds, Equities, Etc.	80,237	
	Operating Expenses		705,615
	Selling, General & Administrative Expenses	705,615	
	Operating Profit		482,693
Non-operating Activities			
	Non-Operating Profit		3,307
	Interest Income	170	
	Foreign Exchange Income	723	
	Service Fee Income	1,542	
	Other Non-Operating Profit	871	
	Non-operating Expenses		9,854
	Interest Expenses	3,979	
	Interest Expenses on Corporate Bond	268	
	Other Non-Operating Losses	5,606	
	Recurring Profit		476,147
Extraordinary Items			
	Extraordinary Loss		2,044
	Loss on Disposal of Software	2,044	
Net Income Before Tax			474,102
	Corporate Tax and Other Taxes		242,013
	Adjustment of Corporate Tax and Other Taxes		30,678
Net Income for the Period			262,767