

# ASTMAX Co., Ltd.

## Income Statements

From April 1, 2006 to March 31, 2007

(Unit: Thousand Yen)

<b>Ordinary Items</b>		
<b>Operating Activities</b>		
<b>Operating Incomes</b>		<b>1,020,259</b>
Income from Commodity Advisory Services	106,235	
Income from Security Advisory Services	35,053	
Income from Proprietary Commodity Dealing Activities	810,281	
Income from Investment in Funds, Equities, Etc.	68,688	
<b>Operating Expenses</b>		<b>980,184</b>
Selling, General & Administrative Expenses	980,184	
<b>Operating Profit</b>		<b>40,075</b>
<b>Non-operating Activities</b>		
<b>Non-Operating Profit</b>		<b>4,973</b>
Interest Income	737	
Service Fee Income	3,522	
Foreign Exchange Profit	177	
Other Non-Operating Profit	536	
<b>Non-operating Expenses</b>		<b>45,919</b>
Interest Expenses	9,502	
Interest Expenses on Corporate Bond	788	
Expenses Related to Stock Listing	17,394	
Due Diligence Expenses	16,817	
Other Non-Operating Losses	1,416	
<b>Recurring Loss</b>		<b>870</b>
<b>Extraordinary Items</b>		
<b>Extraordinary Profit</b>		<b>28,540</b>
Profit on disposal of Reserve for Retirement Allowance for Directors	28,540	
<b>Net Loss Before Income Taxes</b>		<b>27,669</b>
Income Taxes - Current		1,048
Income Taxes from Prior Period		6,869
Income Taxes - Deferred		35,192
<b>Net Loss for the Period</b>		<b>15,441</b>