

# ASTMAX Co., Ltd. And Subsidiaries

## Consolidated Income Statements

From April 1, 2006 to March 31, 2007

(Unit: Thousand Yen)

<b>Ordinary Items</b>		
<b>Operating Activities</b>		
<b>Operating Incomes</b>		<b>988,998</b>
Income from Commodity Advisory Services	114,285	
Income from Security Advisory Services	43,103	
Income from Proprietary Commodity Dealing Activities	810,281	
Income from Investment in Funds, Equities, Etc.	21,327	
<b>Operating Expenses</b>		<b>1,004,041</b>
Selling, General & Administrative Expenses	1,004,041	
<b>Operating Loss</b>		<b>15,043</b>
<b>Non-operating Activities</b>		
<b>Non-Operating Profit</b>		<b>4,342</b>
Interest Income	1,223	
Service Fee Income	2,065	
Foreign Exchange Profit	499	
Other Non-Operating Profit	553	
<b>Non-operating Expenses</b>		<b>76,254</b>
Interest Expenses	10,290	
Stock listing-related expense	17,394	
Due Diligence Expense	16,817	
Charges from Borrowings	25,000	
Other Non-Operating Losses	6,751	
<b>Recurring Loss</b>		<b>86,955</b>
<b>Extraordinary Items</b>		
<b>Extraordinary Profit</b>		<b>28,540</b>
Profit on disposal of Reserve for Retirement Allowance for Directors	28,540	
<b>Net Loss Before Income Taxes</b>		<b>58,415</b>
Income Taxes - Current	1,804	
Reversal of Income Taxes Payable	8,919	
Income Taxes from Prior Period	6,869	
Income Taxes - Deferred	35,192	
<b>Net Loss for the Period</b>		<b>93,363</b>