

# ASTMAX Co., Ltd.

## Balance Sheets

(as of March 31, 2008)

(Unit: Thousand Yen)

Assets		Liabilities	
<b>Current Assets</b>	<b>【3,124,165】</b>	<b>Current Liabilities</b>	<b>【834,981】</b>
Cash and deposits	857,555	Accounts payable – operation	13,751
Accounts receivable – operation	31,690	Short-term loans payable	236,100
Accounts receivable – other	27,034	Short-term loans payable to subsidiaries	300,000
Accounts receivable – other from subsidiaries	47,889	Current portion of long-term loans payable	10,000
Guarantee deposits	814,883	Current portion of bonds	20,000
Prepaid expenses	29,664	Accounts payable – other	164,832
Deferred tax assets	49,054	Accrued expenses	8,526
Short-term loans receivable to subsidiaries	1,235,000	Income taxes payable	20,024
Others	31,393	Reserve for bonus payments	28,480
		Reserve for incentive payrolls	26,481
<b>Non-current Assets</b>	<b>【1,448,833】</b>	Deposits received	5,594
<b>Property, Plant and Equipment</b>	<b>(92,036)</b>	Others	1,189
Building attached structures	58,350	<b>Non-current Liabilities</b>	<b>【111,699】</b>
Instruments and fixtures	33,686	Bonds payable	30,000
<b>Intangible Assets</b>	<b>(8,840)</b>	Deposits received from subsidiaries	68,736
Software	7,735	Reserve for retirement benefits	12,963
Telephone subscription rights	1,104	<b>Total Liabilities</b>	<b>946,680</b>
<b>Investments and Other Assets</b>	<b>(1,347,956)</b>	<b>Net Assets</b>	
Investment securities	100,005	<b>Shareholders' Equity</b>	<b>【3,624,796】</b>
Stocks of subsidiaries	780,362	Capital stock	1,720,000
Investments in capital	52,938	Capital surplus	1,245,150
Long-term guarantee deposits	376,597	Retained earnings	659,646
Life insurance funds	37,952	<b>Subscription Rights to Shares</b>	<b>【1,521】</b>
Others	100	<b>Total Net Assets</b>	<b>3,626,318</b>
<b>Total Assets</b>	<b>4,572,999</b>	<b>Total Liabilities and Net Assets</b>	<b>4,572,999</b>