

ASTMAX Co., Ltd.**Income Statements**

From April 1, 2007 to March 31, 2008

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		1,287,425
Income from commodity advisory services	114,233	
Income from security advisory services	34,764	
Income from proprietary commodity dealing activities	1,128,729	
Income from investment in funds, equities, etc.	9,698	
Operating Expenses		1,347,829
Selling, general & administrative expenses	1,347,829	
Operating Loss		60,403
Non-operating Activities		
Non-operating Income		70,363
Interest income	21,117	
Foreign exchange gains	4,970	
Service fee income	37,246	
Others	7,028	
Non-operating Expenses		31,751
Interest expenses	16,384	
Interest on bonds	492	
Stock issuance expenses	5,543	
Due diligence expense	4,800	
Fund-related expense	4,214	
Others	316	
Ordinary Loss		21,791
Extraordinary Items		
Extraordinary Loss		57,006
Loss on retirement of noncurrent assets	1,515	
Loss on redemption of stocks of subsidiaries	9,864	
Loss on valuation of stocks of subsidiaries	41,035	
Office transfer expenses of subsidiaries	4,590	
Net Loss Before Income Taxes		78,798
Income taxes - Current		13,848
Income taxes - Deferred		▲ 30,321
Net Loss for the Period		62,325