

ASTMAX Co., Ltd. and Subsidiaries
Consolidated Income Statements

From April 1, 2007 to March 31, 2008

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		2,469,477
Income from commodity advisory services	126,267	
Income from security advisory services	34,764	
Income from proprietary commodity dealing activities	1,988,723	
Income from brokerage services of commodity futures	244,169	
Income from foreign exchange deposit trading services	132,075	
Income from investment in funds, equities, etc.	▲56,523	
Operating Expenses		3,007,052
Selling, general & administrative expenses	3,007,052	
Operating Loss		537,575
Non-operating Activities		
Non-operating Income		54,551
Interest income	23,019	
Service fee income	20,177	
Insurance premium refund	6,438	
Others	4,916	
Non-operating Expenses		75,326
Interest expenses	33,821	
Stock issuance expenses	5,543	
Foreign exchange losses	292	
Charges from borrowings	25,000	
Due diligence expense	4,800	
Others	5,869	
Ordinary Loss		558,350
Extraordinary Items		
Extraordinary Profit		1,749,371
Reversal of allowance for doubtful accounts	1,792	
Reversal of liability reserve for commodity trading	620,870	
Special reward for meritorious services from commodity exchanges	160,000	
Return of equity in commodity exchanges	245,384	
Gain on transfer of business	716,824	
Gain on sales of investment securities	4,500	
Extraordinary Loss		316,256
Loss on cancellation of lease contracts	147,363	
Extra retirement payment	52,962	
Loss on cancellation of information service	17,473	
Office transfer expenses of subsidiaries	48,091	
Loss on retirement of non-current assets	4,523	
Others	45,840	
Net Profit Before Income Taxes		874,765
Income taxes - Current		15,275
Income taxes - Deferred		246,474
Net Profit for the Period		613,014