

ASTMAX Co., Ltd. and Subsidiaries
Consolidated Balance Sheets

(as of March 31, 2009)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【4,929,055】	Current Liabilities	【1,482,930】
Cash and deposits	2,956,322	Accounts payable—operation	2,595
Accounts receivable—operation	42,767	Commodities borrowed and sold	188,435
Guarantee deposits	1,684,471	Short-term loans payable	440,000
Income taxes receivable	47	Current portion of long-term loans payable	152,553
Money held in trust	40,000	Current portion of bonds	20,000
Deferred tax assets	80,912	Accounts payable – other	343,162
Others	124,533	Accrued expenses	25,155
		Income taxes payable	177,830
Non-current Assets	【1,364,185】	Reserve for bonus payments	42,135
Property, Plant and Equipment	(90,170)	Reserve for incentive payrolls	77,674
Building attached structures	49,093	Others	13,388
Instruments and fixtures	41,077	Non-current Liabilities	【468,746】
		Bonds payable	10,000
Intangible Assets	(12,515)	Long-term loans payable	411,893
		Deferred tax liabilities	1,211
Investments and Other Assets	(1,261,499)	Reserve for retirement benefits	38,940
Investment securities	544,183	Allowance of the compensation for damages	6,700
Investments in capital	41,546	Total Liabilities	1,951,676
Long – term guarantee deposits	613,610	Net Assets	
Long – term accounts receivable – other	31,463	Shareholders' Equity	【4,321,947】
Insurance funds	47,168	Capital stock	1,720,000
Others	3,494	Capital surplus	1,245,150
Allowance for doubtful accounts	▲19,967	Retained earnings	1,507,373
		Treasury stock	▲150,577
		Valuation and Translation Adjustments	【9,243】
		Valuation difference on available-for-sale securities	9,243
		Subscription Rights to Shares	【10,375】
		Total Net Assets	4,341,565
Total Assets	6,293,241	Total Liabilities and Net Assets	6,293,241