

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

(as of March 31, 2011)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【3,980,933】	Current Liabilities	【543,369】
Cash and deposits	2,013,763	Accounts payable-operation	84,282
Accounts receivable-operation	48,444	Short-term loans payable	44,000
Guarantee deposits	1,782,994	Current portion of long-term loans payable	149,900
Income taxes receivable	12,552	Current portion of bonds	38,400
Deferred tax assets	28,290	Accounts payable - other	85,135
Others	94,887	Accrued expenses	14,080
Non-current Assets	【859,745】	Reserve for bonus payments	20,400
Property, Plant and Equipment	(74,656)	Reserve for incentive payrolls	40,787
Building attached structures	29,710	Others	66,383
Instruments and fixtures	13,734	Non-current Liabilities	【404,067】
Lease assets	31,210	Bonds payable	43,200
Intangible Assets	(21,144)	Long-term loans payable	245,970
Software	9,865	Reserve for retirement benefits	42,308
Lease assets	10,839	Others	72,588
Telephone subscription rights	439	Total Liabilities	947,436
Investments and Other Assets	(763,944)	Net Assets	
Investment securities	244,698	Shareholders' Equity	【3,864,796】
Investments in capital	64,069	Capital stock	1,720,000
Long - term guarantee deposits	399,980	Capital surplus	1,245,150
Long - term accounts receivable - other	10,693	Retained earnings	1,134,091
Insurance funds	46,100	Treasury stock	▲234,445
Allowance for doubtful accounts	▲1,598	Accumulated other comprehensive income	【274】
		Valuation difference on available-for-sale securities	274
		Subscription Rights to Shares	【28,170】
		Total Net Assets	3,893,241
Total Assets	4,840,678	Total Liabilities and Net Assets	4,840,678