

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Income Statements

From April 1, 2010 to March 31, 2011

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		1,698,441
Income from advisory services	178,025	
Income from proprietary commodity dealing activities	884,304	
Income from prop trading activities	636,110	
Operating Expenses		1,912,814
Selling, general & administrative expenses	1,912,814	
Operating Loss		214,373
Non-operating Activities		
Non-operating Income		138,857
Interest income	1,493	
Foreign exchange gains	132,452	
Service fee income	3,157	
Others	1,754	
Non-operating Expenses		19,957
Interest expenses	17,236	
Borrowing expenses	2,008	
Others	712	
Ordinary Loss		95,473
Extraordinary Items		
Extraordinary Income		1,209
Reversal of allowance for doubtful accounts	87	
Gain on reversal of subscription rights to shares	1,122	
Extraordinary Loss		84,242
Loss on retirement of noncurrent assets	8,954	
Loss on sales of investment securities	18,932	
Loss on redemption of investment securities	28,610	
Head office transfer cost	27,744	
Loss before income taxes		178,506
Income taxes – Current		2,185
Income taxes – Deferred		5,211
Net Loss		185,903