

# ASTMAX Co., Ltd. and Subsidiaries

## Consolidated Balance Sheets

(as of March 31, 2012)

(Unit: Thousand Yen)

Assets		Liabilities	
<b>Current Assets</b>	<b>【3,744,647】</b>	<b>Current Liabilities</b>	<b>【546,751】</b>
Cash and deposits	1,346,239	Accounts payable-operation	10,720
Accounts receivable-operation	69,405	Short-term loans payable	32,000
Guarantee deposits	2,247,356	Current portion of long-term loans payable	150,900
Deferred tax assets	31,625	Current portion of bonds	43,200
Others	50,019	Accounts payable - other	72,298
<b>Non-current Assets</b>	<b>【800,834】</b>	Accrued expenses	11,437
<b>Property, Plant and Equipment</b>	<b>(59,216)</b>	Reserve for bonus payments	11,075
Building attached structures	25,549	Reserve for incentive payrolls	8,853
Instruments and fixtures	8,595	Others	206,265
Lease assets	25,071	<b>Non-current Liabilities</b>	<b>【118,685】</b>
<b>Intangible Assets</b>	<b>(18,890)</b>	Long-term loans payable	41,900
Software	10,065	Reserve for retirement benefits	49,509
Lease assets	8,385	Others	27,276
Telephone subscription rights	439	<b>Total Liabilities</b>	<b>665,436</b>
<b>Investments and Other Assets</b>	<b>(722,727)</b>	<b>Net Assets</b>	
Investment securities	227,552	<b>Shareholders' Equity</b>	<b>【3,868,458】</b>
Investments in capital	63,519	Capital stock	1,720,000
Long - term guarantee deposits	398,402	Capital surplus	1,245,150
Long - term accounts receivable - other	9,392	Retained earnings	1,139,923
Insurance funds	25,357	Treasury stock	▲236,615
Allowance for doubtful accounts	▲1,497	<b>Accumulated other comprehensive income</b>	<b>【▲6,870】</b>
		Valuation difference on available-for-sale securities	▲6,870
		<b>Subscription Rights to Shares</b>	<b>【18,456】</b>
		<b>Total Net Assets</b>	<b>3,880,044</b>
<b>Total Assets</b>	<b>4,545,481</b>	<b>Total Liabilities and Net Assets</b>	<b>4,545,481</b>