

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Income Statements

From April 1, 2011 to March 31, 2012

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		1,611,917
Income from advisory services	169,075	
Income from proprietary commodity dealing activities	929,407	
Income from prop trading activities	513,435	
Operating Expenses		1,601,494
Selling, general & administrative expenses	1,601,494	
Operating Income		10,423
Non-operating Activities		
Non-operating Income		10,630
Interest income	1,099	
Service fee income	2,857	
Gain on redemption of investment securities	2,827	
Insurance premiums refunded cancellation	2,306	
Others	1,539	
Non-operating Expenses		31,628
Interest expenses	9,627	
Foreign exchange losses	300	
Amortization of unused license	18,488	
Others	3,212	
Ordinary Loss		10,574
Extraordinary Items		
Extraordinary Income		15,361
Gain on reversal of subscription rights to shares	15,361	
Income before income taxes		4,787
Income taxes – Current		2,290
Income taxes – Deferred		▲3,334
Net Income		5,831