

# ASTMAX Co., Ltd. and Subsidiaries

## Consolidated Balance Sheets

(as of March 31, 2013)

(Unit: Thousand Yen)

Assets		Liabilities	
<b>Current Assets</b>	<b>【3,978,034】</b>	<b>Current Liabilities</b>	<b>【898,543】</b>
Cash and deposits	1,370,932	Accounts payable-operation	180,651
Accounts receivable-operation	339,852	Short-term loans payable	270,000
Guarantee deposits	2,041,416	Current portion of long-term loans payable	166,904
Deferred tax assets	40,035	Accounts payable - other	99,979
Others	185,796	Accrued expenses	17,173
<b>Non-current Assets</b>	<b>【1,095,702】</b>	Reserve for bonus payments	28,786
<b>Property, Plant and Equipment</b>	<b>(195,581)</b>	Reserve for incentive payrolls	28,219
Building attached structures	29,478	Others	106,829
Instruments and fixtures	7,000	<b>Non-current Liabilities</b>	<b>【134,258】</b>
Land	132,409	Long-term loans payable	54,160
Lease assets	26,694	Reserve for retirement benefits	55,181
<b>Intangible Assets</b>	<b>(360,512)</b>	Others	24,917
Goodwill	338,993	<b>Total Liabilities</b>	<b>1,032,802</b>
Others	21,518	<b>Net Assets</b>	
<b>Investments and Other Assets</b>	<b>(539,608)</b>	<b>Shareholders' Equity</b>	<b>【4,032,774】</b>
Investment securities	49,081	Capital stock	2,003,239
Stocks of subsidiaries and affiliates	17,051	Capital surplus	1,955,741
Investments in capital	51,000	Retained earnings	73,793
Long - term guarantee deposits	391,060	<b>Accumulated other comprehensive income</b>	<b>【215】</b>
Long - term accounts receivable - other	8,072	Valuation difference on available-for-sale securities	▲26
Insurance funds	24,718	Foreign currency translation adjustment	241
Allowance for doubtful accounts	▲1,377	<b>Subscription Rights to Shares</b>	<b>【15,365】</b>
<b>Deferred assets</b>	<b>【12,600】</b>	<b>Minority interests</b>	<b>【5,179】</b>
Deferred organization expenses	12,600	<b>Total Net Assets</b>	<b>4,053,534</b>
<b>Total Assets</b>	<b>5,086,336</b>	<b>Total Liabilities and Net Assets</b>	<b>5,086,336</b>