

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

(as of March 31, 2014)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【3,804,843】	Current Liabilities	【604,833】
Cash and deposits	1,394,102	Accounts payable—operation	79,445
Accounts receivable—operation	187,677	Short-term loans payable	121,000
Guarantee deposits	1,518,468	Current portion of long-term loans payable	71,968
Work in process	324,372	Accounts payable – other	53,159
Deferred tax assets	54,723	Accrued expenses	12,583
Others	325,498	Reserve for bonus payments	31,595
Non-current Assets	【1,102,879】	Reserve for incentive payrolls	8,510
Property, Plant and Equipment	(579,166)	Others	226,571
Building attached structures	50,293	Non-current Liabilities	【376,653】
Machinery and equipment	333,582	Long-term loans payable	309,256
Instruments and fixtures	3,557	Net defined benefit liability	50,094
Land	162,326	Others	17,303
Lease assets	16,159		
Construction in progress	13,246		
Intangible Assets	(321,585)	Total Liabilities	981,486
Goodwill	308,860	Net Assets	
Others	12,724	Shareholders' Equity	【3,920,448】
Investments and Other Assets	(202,128)	Capital stock	2,005,164
Investment securities	34,935	Capital surplus	1,957,666
Stocks of subsidiaries and affiliates	17,051	Retained earnings	▲42,382
Investments in capital	57,869	Accumulated other comprehensive income	【684】
Long – term guarantee deposits	86,276	Valuation difference on available-for-sale securities	684
Long – term accounts receivable – other	7,252	Subscription Rights to Shares	【12,060】
Allowance for doubtful accounts	▲1,257	Minority interests	【2,844】
Deferred assets	【9,800】	Total Net Assets	3,936,036
Deferred organization expenses	9,800	Total Liabilities and Net Assets	4,917,523
Total Assets	4,917,523		