

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Income Statements

From April 1, 2014 to March 31, 2015

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		4,401,212
Income from asset management activities	1,084,350	
Income from proprietary commodity dealing activities	847,581	
Renewable energy revenue	2,469,280	
Operating Expenses		3,820,917
Selling, general & administrative expenses	3,820,917	
Operating Income		580,295
Non-operating Activities		
Non-operating Income		5,355
Interest income	1,175	
Service fee income	2,222	
Others	1,957	
Non-operating Expenses		31,002
Interest expenses	26,754	
Amortization of deferred organization expenses	2,799	
Foreign exchange losses	488	
Others	960	
Ordinary Income		554,647
Extraordinary Items		
Extraordinary Income		5,050
Gain on reversal of subscription rights to shares	5,050	
Extraordinary Loss		12,849
Loss on retirement of noncurrent assets	459	
Impairment loss	1,973	
Loss on valuation of shares of subsidiaries and associates	7,497	
Loss on debt forgiveness	2,919	
Income before income taxes		546,849
Income taxes – Current		47,068
Income taxes – Deferred		▲12,931
Income before minority interests		512,711
Minority interests in income		549
Net Income		512,162