

ASTMAX Co., Ltd. and Subsidiaries

Consolidated Income Statements

From April 1, 2015 to March 31, 2016

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		3,035,848
Income from asset management activities	1,660,290	
Income from proprietary commodity dealing activities	912,119	
Renewable energy revenue	457,458	
Other revenue	5,979	
Operating Expenses		2,747,564
Selling, general & administrative expenses	2,747,564	
Operating Income		288,283
Non-operating Activities		
Non-operating Income		6,672
Interest income	178	
Service fee income	2,222	
Reversal of allowance for doubtful accounts	1,487	
Gain on redemption of investment securities	1,335	
Others	1,448	
Non-operating Expenses		134,381
Interest expenses	79,334	
Financing expenses	49,250	
Amortization of deferred organization expenses	2,882	
Foreign exchange losses	576	
Others	2,337	
Ordinary Income		160,574
Extraordinary Items		
Extraordinary Income		2,128
Gain on reversal of subscription rights to shares	2,128	
Extraordinary Loss		748
Loss on retirement of noncurrent assets	748	
Profit before income taxes		161,953
Income taxes – Current		3,267
Income taxes – Deferred		▲2,193
Profit		160,880
Profit attributable to non-controlling interests		1,745
Profit attributable to owners of parent		159,134