

# ASTMAX Co., Ltd. and Subsidiaries

## Consolidated Income Statements

From April 1, 2016 to March 31, 2017

(Unit: Thousand Yen)

Ordinary Items		
Operating Activities		
Operating Revenue		3,522,835
Income from asset management activities	2,035,300	
Income from proprietary commodity dealing activities	650,866	
Renewable energy revenue	550,508	
Operating revenue—retail of electricity	276,280	
Other revenue	9,879	
Operating Expenses		3,313,739
Selling, general & administrative expenses	3,313,739	
Operating Income		209,095
Non-operating Activities		
Non-operating Income		18,151
Interest income	55	
Gain on redemption of investment securities	1,342	
Gain on investments in partnership	6,134	
Service fee income	1,111	
Subsidy income	6,278	
Others	3,229	
Non-operating Expenses		127,138
Interest expenses	107,975	
Financing expenses	13,973	
Amortization of deferred organization expenses	3,008	
Others	2,181	
Ordinary Income		100,108
Extraordinary Items		
Extraordinary Loss		1,570
Loss on retirement of noncurrent assets	74	
Loss on liquidation of subsidiaries and associates	1,495	
Profit before income taxes		98,538
Income taxes – Current		3,693
Income taxes – Deferred		30,855
Profit		63,988
Profit attributable to non-controlling interests		61,946
Profit attributable to owners of parent		2,042