

**ASTMAX Co., Ltd. and Subsidiaries**  
**Consolidated Balance Sheets**

(as of March 31, 2019)

(Unit: Thousand Yen)

Assets		Liabilities	
<b>Current Assets</b>	<b>【6,641,807】</b>	<b>Current Liabilities</b>	<b>【3,239,664】</b>
Cash and deposits	3,143,280	Accounts payable-operation	951,638
Accounts receivable-operation	511,233	Short-term loans payable	1,091,756
Finished goods	1,415,752	Current portion of long-term loans payable	248,476
Guarantee deposits	954,934	Futures Transaction Margin Own	266,771
Futures Transaction Margin Own	305,477	Accounts payable - other	80,667
Others	311,130	Accrued expenses	34,792
<b>Non-current Assets</b>	<b>【6,520,104】</b>	Income taxes payable	80,454
<b>Property, Plant and Equipment</b>	<b>(5,572,123)</b>	Provision for bonuses	59,620
Building attached structures	384,463	Provision for incentive payrolls	8,061
Machinery and equipment	2,915,645	Others	417,427
Vehicles	445	<b>Non-current Liabilities</b>	<b>【3,934,247】</b>
Instruments and fixtures	13,917	Long-term loans payable	2,950,872
Land	422,308	Provision for repairs	52,420
Construction in progress	1,835,343	Provision for product warranties	1,851
<b>Intangible Assets</b>	<b>(228,090)</b>	Asset retirement obligations	145,681
Goodwill	160,863	Others	783,421
Others	67,227	<b>Total Liabilities</b>	<b>7,173,912</b>
<b>Investments and Other Assets</b>	<b>(719,889)</b>	<b>Net Assets</b>	
Investment securities	369,972	<b>Shareholders' Equity</b>	<b>【5,442,356】</b>
Investments in capital	63,514	Capital stock	2,013,545
Long - term guarantee deposits	154,070	Capital surplus	2,911,783
Deferred tax assets	117,027	Retained earnings	517,081
Others	15,305	Treasury shares	△53
<b>Deferred assets</b>	<b>【5,492】</b>	<b>Accumulated other comprehensive income</b>	<b>【2,093】</b>
Deferred organization expenses	334	Valuation difference on available-for-sale securities	2,093
Business commencement expenses	5,157	<b>Non-controlling interests</b>	<b>【549,041】</b>
		<b>Total Net Assets</b>	<b>5,993,492</b>
<b>Total Assets</b>	<b>13,167,404</b>	<b>Total Liabilities and Net Assets</b>	<b>13,167,404</b>