

ASTMAX Co., Ltd. and Subsidiaries
Consolidated Balance Sheets

(as of March 31, 2025)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【8,624,511】	Current Liabilities	【5,686,634】
Cash and deposits	2,747,397	Accounts payable – operation	813,657
Accounts receivable – operation	1,597,741	Short-term loans payable	908,650
Merchandise and finished goods	14,085	Short-term bonds payable	700,000
Lease receivables and investment assets	270,693	Current portion of long-term loans payable	394,110
Guarantee deposits	3,704,745	Current portion of bonds payable	30,000
Futures transaction margin-own	93,422	Current portion of guarantee deposits received	673,907
Others	210,462	Futures transaction margin-own	1,508,615
Allowance for doubtful accounts	▲ 14,037	Lease obligations	5,300
Non-current Assets	【6,335,030】	Accounts payable – other	210,881
Property, Plant and Equipment	(5,759,510)	Accrued expenses	27,499
Buildings and structures	196,857	Income taxes payable	13,395
Machinery and equipment	2,408,302	Provision for bonuses	29,989
Vehicles	280	Provision for incentive payrolls	15,719
Furniture and fixtures	8,000	Others	354,907
Land	492,744	Non-current Liabilities	【4,232,826】
Construction in progress	2,653,325	Bonds payable	40,000
Intangible Assets	(38,466)	Long-term loans payable	2,178,812
Others	38,466	Lease obligations	12,808
Investments and Other Assets	(537,053)	Deferred tax liabilities	19,021
Investment securities	447,223	Provision for repairs	112,746
Investments in capital	40,277	Provision for product warranties	1,851
Long-term guarantee deposits	33,021	Asset retirement obligations	260,473
Others	16,530	Long-term deposits received	1,497,972
Deferred assets	【2,011】	Others	109,138
Business commencement expenses	20	Total Liabilities	9,919,460
Bond issuance cost	1,991	Net Assets	
		Shareholders’ Equity	【5,041,737】
		Capital stock	2,013,545
		Capital surplus	2,742,305
		Retained earnings	487,698
		Treasury shares	▲ 201,812
		Accumulated other comprehensive income	【355】
		Valuation difference on available-for-sale securities	355
		Total Net Assets	5,042,093
Total Assets	14,961,553	Total Liabilities and Net Assets	14,961,553