

ASTMAX Co., Ltd. and Subsidiaries
Consolidated Balance Sheets

(as of March 31, 2026)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【15,156,392】	Current Liabilities	【9,370,930】
Cash and deposits	3,432,324	Accounts payable – operation	730,028
Accounts receivable – operation	1,786,123	Short-term loans payable	24,990
Merchandise and finished goods	14,085	Current portion of long-term loans payable	354,416
Lease receivables and investment assets	242,743	Current portion of bonds payable	720,000
Guarantee deposits	7,752,662	Current portion of guarantee deposits received	630,116
Futures transaction margin-own	1,717,930	Futures transaction margin-own	5,395,926
Others	225,290	Lease obligations	5,300
Allowance for doubtful accounts	▲ 14,768	Accounts payable – other	226,867
Non-current Assets	【6,213,013】	Accrued expenses	26,895
Property, Plant and Equipment	(5,721,830)	Income taxes payable	733,282
Buildings and structures	166,817	Provision for bonuses	25,584
Machinery and equipment	2,170,482	Provision for incentive payrolls	11,083
Vehicles	200	Others	486,439
Furniture and fixtures	12,520	Non-current Liabilities	【4,068,324】
Land	493,134	Bonds payable	20,000
Construction in progress	2,878,673	Long-term loans payable	2,044,396
Intangible Assets	(24,687)	Lease obligations	7,508
Others	24,687	Provision for repairs	134,259
Investments and Other Assets	(466,495)	Provision for product warranties	1,851
Investment securities	363,058	Asset retirement obligations	263,120
Investments in capital	42,701	Long-term deposits received	1,497,972
Deferred tax assets	2,732	Others	99,215
Long-term guarantee deposits	35,849	Total Liabilities	13,439,255
Others	60,170	Net Assets	
Allowance for doubtful accounts	▲ 38,018	Shareholders’ Equity	【7,568,827】
Deferred assets	【1,048】	Capital stock	2,013,545
Business commencement expenses	12	Capital surplus	3,201,733
Bond issuance cost	1,035	Retained earnings	2,357,253
		Treasury shares	▲ 3,704
		Accumulated other comprehensive income	【678】
		Valuation difference on available-for-sale securities	678
		Non-controlling interests	【361,692】
		Total Net Assets	7,931,199
Total Assets	21,370,454	Total Liabilities and Net Assets	21,370,454