

ASTMAX Co., Ltd.

Balance Sheets

(as of March 31, 2011)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【3,971,306】	Current Liabilities	【543,369】
Cash and deposits	2,006,437	Accounts payable – operation	84,282
Accounts receivable – operation	47,554	Short-term loans payable	44,000
Accounts receivable – other	39,192	Current portion of long-term loans payable	149,900
Guarantee deposits	1,782,994	Current portion of bonds	38,400
Prepaid expenses	50,812	Lease obligations	8,481
Deferred tax assets	28,290	Accumulated impairment loss on leased asset:	7,115
Others	16,023	Accounts payable – other	85,135
Non-current Assets	【907,570】	Accrued expenses	14,080
Property, Plant and Equipment	(74,656)	Income taxes payable	728
Building attached structures	29,710	Deposits received	16,169
Instruments and fixtures	13,734	Reserve for bonus payments	20,400
Lease assets	31,210	Reserve for incentive payrolls	40,787
Intangible Assets	(21,144)	Others	33,889
Software	9,865	Non-current Liabilities	【404,067】
Lease assets	10,839	Bonds payable	43,200
Telephone subscription rights	439	Long-term loans payable	245,970
Investments and Other Assets	(811,769)	Lease obligations	36,051
Investment securities	34,423	Accumulated impairment loss on long – term leased assets	3,596
Stocks of subsidiaries	258,100	Reserve for retirement benefits	42,308
Investments in capital	64,069	Others	32,941
Long – term guarantee deposits	399,980	Total Liabilities	947,436
Long – term accounts receivable – other	10,693	Net Assets	
Insurance funds	46,100	Shareholders' Equity	【3,903,269】
Allowance for doubtful accounts	▲1,598	Capital stock	1,720,000
		Capital surplus	1,245,150
		Retained earnings	1,172,564
		Treasury stock	▲234,445
		Subscription Rights to Shares	【28,170】
		Total Net Assets	3,931,439
Total Assets	4,878,876	Total Liabilities and Net Assets	4,878,876