

ASTMAX Co., Ltd.

Balance Sheets

(as of March 31, 2012)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【3,736,835】	Current Liabilities	【546,751】
Cash and deposits	1,339,122	Accounts payable – operation	10,720
Accounts receivable – operation	68,710	Short-term loans payable	32,000
Accounts receivable – other	26,825	Current portion of long-term loans payable	150,900
Guarantee deposits	2,247,356	Current portion of bonds	43,200
Prepaid expenses	19,339	Futures transaction margin-own	172,143
Deferred tax assets	31,625	Lease obligations	8,775
Others	3,854	Accumulated impairment loss on leased asset:	3,596
Non-current Assets	【840,404】	Accounts payable – other	72,298
Property, Plant and Equipment	(59,216)	Accrued expenses	11,437
Building attached structures	25,549	Income taxes payable	6,663
Instruments and fixtures	8,595	Deposits received	12,739
Lease assets	25,071	Reserve for bonus payments	11,075
Intangible Assets	(18,890)	Reserve for incentive payrolls	8,853
Software	10,065	Others	2,347
Lease assets	8,385	Non-current Liabilities	【118,685】
Telephone subscription rights	439	Long-term loans payable	41,900
Investments and Other Assets	(762,298)	Lease obligations	27,276
Investment securities	34,423	Reserve for retirement benefits	49,509
Stocks of subsidiaries	232,700	Total Liabilities	665,436
Investments in capital	63,519	Net Assets	
Long – term guarantee deposits	398,402	Shareholders' Equity	【3,893,346】
Long – term accounts receivable – other	9,392	Capital stock	1,720,000
Insurance funds	25,357	Capital surplus	1,245,150
Allowance for doubtful accounts	▲1,497	Retained earnings	1,164,811
		Treasury stock	▲236,615
		Subscription Rights to Shares	【18,456】
		Total Net Assets	3,911,803
Total Assets	4,577,240	Total Liabilities and Net Assets	4,577,240