

ASTMAX Co., Ltd.
Balance Sheets
(as of March 31, 2025)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【7,928,641】	Current Liabilities	【5,318,177】
Cash and deposits	2,165,696	Accounts payable – operation	800,841
Accounts receivable – operation	1,458,821	Short-term loans payable	908,650
Accounts receivable – operation from subsidiaries and affiliates	57,763	Current portion of long-term loans payable	204,864
Lease receivables	252,584	Short-term bonds payable	700,000
Merchandise and finished goods	14,085	Current portion of bonds payable	30,000
Supplies	5,152	Current portion of guarantee deposits received	673,907
Prepaid expenses	59,184	Futures transaction margin-own	1,508,615
Income taxes receivable	44,868	Accounts payable – other	73,769
Consumption taxes receivable	37,637	Accrued expenses	18,679
Guarantee deposits	3,704,745	Income taxes payable	10,039
Futures transaction margin-own	93,422	Advances received	332,241
Accounts receivable – other from subsidiaries and affiliates	1,914	Provision for bonuses	28,867
Accrued income – other from subsidiaries and affiliates	1,165	Provision for incentive payrolls	15,719
Others	35,681	Deposits received	11,064
Allowance for doubtful accounts	▲ 4,082	Accounts payable – other to subsidiaries and affiliates	7
Non-current Assets	【3,884,159】	Others	909
Property, Plant and Equipment	(1,314,491)	Non-current Liabilities	【1,103,862】
Buildings and structures	77,871	Bonds payable	40,000
Machinery and equipment	620,293	Long-term loans payable	806,112
Vehicles	280	Long-term advances received	10,567
Furniture and fixtures	8,000	Deferred tax liabilities	8,051
Land	492,950	Provision for repairs	112,746
Construction in progress	115,095	Provision for product warranties	1,851
Intangible Assets	(20,669)	Long-term guarantee deposited	80,806
Telephone subscription right	439	Asset retirement obligations	21,346
Software	17,877	Others	22,381
Others	2,352	Total Liabilities	6,422,040
Investments and Other Assets	(2,548,998)	Net Assets	
Investment securities	377,099	Shareholders’ Equity	【5,392,396】
Stocks of subsidiaries and affiliates	222,515	Capital stock	2,013,545
Investments in capital	40,277	Capital surplus	1,953,802
Investments in capital of subsidiaries and affiliates	1,123,644	Retained earnings	1,626,860
Long-term guarantee deposits	32,781	Treasury shares	▲ 201,812
Long-term loans receivable from subsidiaries and affiliates	1,150,000	Valuation and translation adjustments	【355】
Long-term prepaid expenses	11,965	Valuation difference on available-for-sale securities	355
Allowance for doubtful accounts for subsidiaries and affiliates	▲ 409,286		
Deferred assets	【1,991】		
Bond issuance cost	1,991	Total Net Assets	5,392,752
Total Assets	11,814,792	Total Liabilities and Net Assets	11,814,792