

ASTMAX Co., Ltd.
Balance Sheets
(as of March 31, 2026)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【14,284,395】	Current Liabilities	【9,031,166】
Cash and deposits	2,790,386	Accounts payable – operation	720,681
Accounts receivable – operation	1,637,063	Short-term loans payable	24,990
Accounts receivable – operation from subsidiaries and affiliates	54,982	Current portion of long-term loans payable	165,170
Lease receivables	229,934	Current portion of bonds payable	720,000
Merchandise and finished goods	14,085	Current portion of guarantee deposits received	630,116
Prepaid expenses	59,304	Futures transaction margin-own	5,395,926
Guarantee deposits	7,752,662	Accounts payable – other	218,514
Futures transaction margin-own	1,717,930	Accrued expenses	17,737
Accounts receivable – other from subsidiaries and affiliates	1,068	Income taxes payable	729,863
Accrued income – other from subsidiaries and affiliates	509	Advances received	337,894
Others	30,733	Provision for bonuses	24,774
Allowance for doubtful accounts	▲ 4,266	Provision for incentive payrolls	11,083
Non-current Assets	【3,166,127】	Deposits received	7,558
Property, Plant and Equipment	(1,296,955)	Accounts payable – other to subsidiaries and affiliates	25,756
Buildings and structures	72,620	Others	1,097
Machinery and equipment	603,177	Non-current Liabilities	【923,914】
Vehicles	200	Bonds payable	20,000
Furniture and fixtures	12,520	Long-term loans payable	640,942
Land	493,340	Long-term advances received	9,616
Construction in progress	115,095	Provision for repairs	134,259
Intangible Assets	(15,366)	Provision for product warranties	1,851
Telephone subscription right	439	Long-term guarantee deposited	72,056
Software	14,890	Asset retirement obligations	23,029
Others	36	Long-term deposits received	4,630
Investments and Other Assets	(1,853,805)	Others	17,527
Investment securities	290,771	Total Liabilities	9,955,080
Stocks of subsidiaries and affiliates	222,515	Net Assets	
Investments in capital	42,701	Shareholders’ Equity	【7,495,799】
Investments in capital of subsidiaries and affiliates	1,112,584	Capital stock	2,013,545
Long-term guarantee deposits	35,609	Capital surplus	1,923,468
Long-term loans receivable from subsidiaries and affiliates	550,000	Retained earnings	3,562,490
Long-term prepaid expenses	14,693	Treasury shares	▲ 3,704
Deferred tax assets	13,283	Valuation and translation adjustments	【678】
Others	38,018	Valuation difference on available-for-sale securities	678
Allowance for doubtful accounts for subsidiaries and affiliates	▲ 428,355		
Allowance for doubtful accounts	▲ 38,018		
Deferred assets	【1,035】		
Bond issuance cost	1,035	Total Net Assets	7,496,478
Total Assets	17,451,558	Total Liabilities and Net Assets	17,451,558