

ASTMAX Co., Ltd.

Balance Sheet

(as of March 31, 2006)

(Unit: Thousand Yen)

Assets		Liabilities	
Current Assets	【1,756,288】	Current Liabilities	【878,850】
Cash & Equivalents	529,872	Short-Term Borrowings	237,400
Securities	287,177	Long-Term Borrowings due in One Year	21,000
Prepaid Expenses	7,911	Corporate Bond due in One Year	45,000
Guarantee Deposits	715,901	Borrowed securities	122,139
Accounts Receivable Sales	166,494	Accrued Corporate Tax, etc.	170,485
Accounts Receivable Others	11,707	Accounts Payable Purchase	61,329
Deferred Tax Assets	36,957	Accounts Payable Others	59,147
Others	265	Accrued Expenses	94,803
Fixed Assets	【986,469】	Deposits Received	6,457
Tangible Fixed Assets	(47,116)	Reserve for Bonus Payments	38,823
Building Attached Structures	25,725	Reserve for Incentive Payrolls	20,093
Instruments & Fixtures	21,390	Others	2,170
Intangible Fixed Assets	(15,362)	Fixed Liabilities	【136,271】
Telephone Subscription Rights	1,104	Corporate Bond	70,000
Software	14,258	Long-term Borrowings	26,000
Investments & Others	(923,990)	Reserve for Retirement Allowance for Employees	11,731
Subsidiary Companies	436,260	Reserve for Retirement Allowance for Directors	28,540
Investment in Capital	101,632		
Long-term Guarantee Deposits	333,732		
Long-term Deferred Tax Assets	15,474	Total Liabilities	1,015,121
Insurance Fund	35,990		
Others	900		
		Shareholders' Equity	
		Common Stock	【594,500】
		Additional Paid-in Capital	【244,500】
		Retained Earnings	【886,396】
		Profit Reserve	9,570
		Contingent Reserve	60,000
		Unappropriated Profit	816,826
		Evaluation on Investment in Securities	【2,239】
		Total Shareholders' Equity	1,727,635
Total Assets	2,742,757	Total Liabilities & Shareholders' Equity	2,742,757

ASTMAX Co., Ltd.

Income Statement

From April 1, 2005 to March 31, 2006

(Unit: Thousand Yen)

Ordinary Items			
Operating Activities			
	Operating Income		1,802,362
	Income from Commodity Advisory Services	257,504	
	Income from Security Advisory Services	37,241	
	Income from Proprietary Commodity Dealing Activities	1,380,010	
	Income from Investment in Funds, Equities, Etc.	127,606	
	Operating Expenses		945,972
	Selling, General & Administrative Expenses	945,972	
	Operating Profit		856,389
Non-operating Activities			
	Non-Operating Profit		13,660
	Interest Income	535	
	Foreign Exchange Profit	269	
	Service Fee Income	5,677	
	Profit on Insurance cancellation	6,901	
	Other Non-Operating Profit	275	
	Non-operating Expenses		37,413
	Interest Expenses	10,057	
	Interest Expenses on Corporate Bond	752	
	Stock listing-related expense	15,500	
	Bond Issue Costs	4,499	
	Consumption tax non-return loss	5,938	
	Other Non-Operating Losses	665	
	Ordinary Profit		832,636
Extraordinary Items			
	Extraordinary Profit		798
	Profit on Investment securities sale	798	
	Extraordinary Loss		164,660
	Loss on Fixed assets disposal	8,068	
	Office move expense	7,597	
	Loss on Capital Redemption of Subsidiary Company	130,994	
	A director resignation bonus for special service	18,000	
Net Income Before Tax			668,775
	Corporate Tax and Other Taxes		280,378
	Adjustment of Corporate Tax and Other Taxes		▲2,109
Net Income for the Period			390,506
	Retained Earnings at the Beginning of the Period		426,319
Unappropriated Profit for the Period			816,826